

HARRY C. AMES 1890-1966
HARRY C. AMES, JR.
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LESTER R. GUTMAN
MICHAEL D. BROMLEY
NORMAN T. FOWLKES III

LAW OFFICES OF
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WASHINGTON, D. C. 20001

August 20, 1981

TELEPHONE
202-628-9243

WILMER A. HILL
OF COUNSEL

10539-B
AUG 25 1981 - 10 15 AM
INTERSTATE COMMERCE COMMISSION

1-237AC90

Mrs. Agatha L. Mergenovich
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

No. **AUG 25 1981**
Date.....
Fee \$10.00
ICC Washington, D. C.

Re: Supplementation of Recordation No. 10539A
Deed of Release of Assignment and Subordination
Agreement dated June 22, 1979, between McHugh
Brothers Crane Rentals, Inc. (DEBTOR), The New
Hope and Ivyland Railroad Company (LESSEE) and
Central Penn National Bank (SECURED PARTY)

Dear Mrs. Mergenovich:

Pursuant to 49 U.S.C. 11303 and the Commission's rules
and regulations thereunder, enclosed for filing on behalf
of McHugh Brothers Crane Rentals, Inc. and The New Hope and
Ivyland Railroad Company are counterparts of the following
document:

Deed of Release of Assignment and Subordination
Agreement dated as of March 12, 1981, between
McHugh Brothers Crane Rentals, Inc., a Pennsylvania
corporation, (DEBTOR) and The New Hope and Ivyland
Railroad Company (LESSEE) and Central Penn National
Bank (SECURED PARTY).

The name and address of the Secured Party executing the afore-
mentioned Deed of Release is:

Central Penn National Bank
P.O. Box 7588
Philadelphia, PA 19101

The name and address of the Debtor is:

McHugh Brothers Crane Rentals, Inc.
152 Monroe Avenue
Penndel, PA 19047

The name and address of Lessee carrier is:

The New Hope and Ivyland Railroad Company
152 Monroe Avenue
Penndel, PA 19047

RECEIVED
AUG 25 10 09 AM '81
FEDERATION DR.

Account Report -
New C. D. D. D. D.

August 20, 1981

This Deed or Release and the Assignment and Subordination Agreement which it releases concerns fifty (50), (XF), seventy (70) Ton Fifty (50), Foot Railroad Boxcars, bearing recording marks and numbers NHIR 851-900 inclusive.

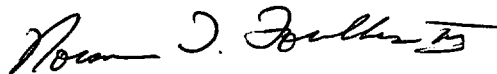
Please file and record the document referred to in this letter and index it under the names of the Debtors and the Secured Party, under Recordation No. 10539A.

There is also enclosed a check for \$10.00, payable to the Interstate Commerce Commission, representing the fee for recording this release.

Please stamp the date and hour of recordation upon the original and return the original to the undersigned at the address shown above.

Should there be any questions concerning the recordation, do not hesitate to contact the undersigned.

Very truly yours,

A handwritten signature in cursive script, appearing to read "Norman T. Fowlkes III", with a horizontal line extending from the end of the signature.

Norman T. Fowlkes III

Enclosure.

NTF:kj

DEED OF RELEASE

RECORDATION NO. 10539-B Filed 1425

AUG 25 1981 -10 15 AM

INTERSTATE COMMERCE COMMISSION


KNOW ALL MEN BY THESE PRESENTS, that CENTRAL PENN NATIONAL BANK, for good and valuable consideration, the receipt and adequacy whereof are hereby acknowledged, does hereby release, remise, convey and quitclaim, effective March 31, 1981, unto MCHUGH BROTHERS CRANE RENTALS, INC., a Pennsylvania Corporation, and the NEW HOPE & IVYLAND RAILROAD COMPANY, a Pennsylvania Corporation, their successors and assigns, all of the right, title and interest and every claim and demand whatsoever, which CENTRAL PENN NATIONAL BANK may now have or claim to have acquired in and to the equipment identified and described on the list described Schedule A attached hereto and made a part hereof and to have acquired in and to a chattel mortgage and security agreement dated June 22, 1979, by MCHUGH BROTHERS CRANE RENTALS, INC. and a lease agreement and a management agreement both between MCHUGH BROTHERS CRANE RENTALS, INC. and the NEW HOPE & IVYLAND RAILROAD COMPANY, both executed May 31, 1979.

IN WITNESS WHEREOF, CENTRAL PENN NATIONAL BANK has caused this Deed of Release to be executed by its duly authorized officer and its corporate seal to be affixed hereunto and attested by one of its Assistant Secretaries this 14th day of March 1981.

CENTRAL PENN NATIONAL BANK

BY: 

ATTEST:

BY:  AVP

[Seal]

SCHEDULE A

Fifty (50) (XF) Seventy (70) Ton Fifty (50) Foot
Railroad Boxcars, bearing recording marks and numbers

NHIR:

851	881
852	882
853	883
854	884
855	885
856	886
857	887
858	888
859	889
860	890
861	891
862	892
863	893
864	894
865	895
866	896
867	897
868	898
869	899
870	900
871	
872	
873	
874	
875	
876	
877	
878	
879	
880	

COUNTY OF:

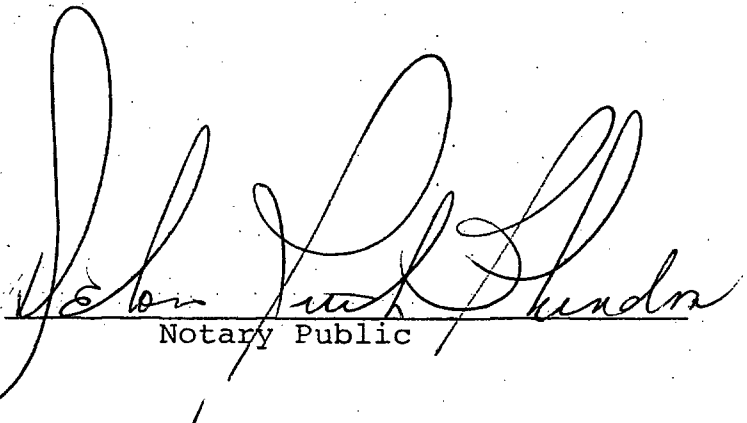
and
respectfully of CENTRAL PENN NATIONAL BANK, a Pennsylvania Corporation, and that the foregoing instrument was signed and sealed by them in the respective capacities therein set forth on behalf of said corporation by authority of its Board of Directors; and they acknowledge the execution of the foregoing instrument was the free act indeed of said corporation.

Notary Public

My Commission Expires:

CERTIFICATE

I DELORIS H. BLUNDON, a Notary Public, in and for the District of Columbia, have examined the original document of a Deed of Release dated March 12, 1981, from Central Penn National Bank to McHugh Brothers Crane Rentals, Inc. and New Hope and Ivyland Railroad Company, with this, a copy of that release, including attachments thereto. This document is a true and complete copy of the original document in all respects, including the dates, signatures, and acknowledgements.


Notary Public

My Commission expires: 3/14/82